

## FOODPRO CORP. TERMS CODE FILE LIST- Updated P5 2020

TERM CODE	TERM IN SYSTEM	TERM DESCRIPTION	AGING IN DAYS				
			PER 1	PER 2	PER 3	PER 4	PER 5
13	<b>EFT/PREPAID</b>	Customer prepaid for shipment and okay to drop. EFT= Electronic Funds Transfer	4	7	10	14	44
4	<b>CASH ONLY</b>	Cash payment due upon delivery of product or do not drop shipment	4	7	10	14	44
3	<b>COLLECT-1</b>	Payment due upon delivery but customer can sign if do not have payment. No need to call office.	4	7	10	14	44
8	<b>COLLECT-2</b>	Payment due upon delivery . If no payment available driver must contact office for determination. Notes will be on account to assist with guidelines of whether to drop or not.	4	7	10	14	44
12	<b>COLLECT-3</b>	Payment due upon delivery. If no payment, no drop. No need to call office.	4	7	10	14	44
90	<b>COLLECT-P</b>	Payment of delivery and payment plan amount due upon delivery or as specified on invoice or do not drop shipment	4	7	10	14	44
15	<b>CREDIT CARD</b>	Customer invoice will be processed on credit card. Okay to drop shipment.	4	7	10	14	44
6	<b>ORDER TO ORDER</b>	Payment for previous delivery is due upon current delivery. If payment not available for previous delivery do not drop shipment.	8	15	22	29	59
1	<b>INVOICE NET 7 DAYS</b>	Payment due 7 days from invoice date	8	15	22	29	59
9	<b>INVOICE NET 14 DAYS</b>	Payment due 14 days from invoice date	15	22	29	36	59
2	<b>MONTHLY NET 10 EOM</b>	Payment due on all invoices in a given month by the 10th of the following month	11	18	25	31	59
10	<b>INVOICE NET 30 DAYS</b>	Payment due 30 days from invoice date	31	38	45	52	59
99	<b>NO SHIP</b>	Customer receives no shipments due to credit /payment issues	4	7	10	14	44
100	<b>COLLECTION</b>	Account placed with outside collection agency	4	7	10	14	44
101	<b>BANKRUPTCY</b>	Customer filed bankruptcy	4	7	10	14	44

Past due BUT does not negatively impact A/R % current

P3 and beyond negatively effects A/R Current and Scorecard

Represents significantly reduced chance of collection

NOTE: All ACH Terms age the same way based on the Terms Days. EX: Net 7 ACH ages exactly the way Net 7 terms age.